



Department of Commerce, Community and Economic Development

Division of Banking & Securities

PO Box 110807

Juneau, AK 99811-0807

907-465-2521 Telephone

907-465-1230 Fax

Email: loanentity.licensing@alaska.gov

Trust Exemption Form

Complete and return to the Division by mail, email, or fax. Please refer to AS 06.26.020 for more information.

Name (First,Middle Initial, Last)

Name of Business

Business Address

Street Address

(Use personal if no business name)

City

State

Postal Code

Primary Business Phone #

Primary Email Address

Section 06.26.020. Exemptions.

(a) Notwithstanding any other provisions of this chapter, a person does not act as a fiduciary underthis chapter if the person [check the exemption claimed]:

(1) is licensed to practice law in this state, the person is acting within the scope of the license, and the person and any law firm of the person are not trustees of more trusts than the number established for the person and law firm by the department by regulation or order;

(9) has a certified public accountant license issued under AS 08.04.105 or AS 08.04.195, the person is acting within the scope of the license, and the person and any accounting firm of the person are not trustees of more trusts than the number established for the person and accounting firm by the department by regulation or order

(18) serves as a trustee of one or more trusts in which the settlor is not a family member of the person, except that the person may not at any one time serve as a trustee for trusts that cumulatively have more than 10 different settlors

Under 3 AAC 04.020(a), regarding number (1) and (9) above,the maximum number of trusts may not exceed 25, unless the person qualifies for one or more of the exemptions in AS 06.26.020, and has requested permission to exceed 25 trusts.

Under 3 AAC 04.020(b) regarding number (18) above, the maximum number of trusts may not exceed 25.

Signature

Date

<https://www.commerce.alaska.gov/web/dbs/Banking.aspx>

Rev. 1/2025